

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Energy Department - Sanction of Rs.26,32,09,723/- (i.e., Rs.24,76,00,000/- towards principal and Rs.1,56,09,723/- towards interest) to AP Power Finance Corporation Ltd., for Redemption of A.P. Power Bonds Series II/2001 under Option 'C' due in the month of March, 2011- Administrative orders - Issued.

ENERGY (POWER III) DEPARTMENT

G.O.Rt.No. 21,

Dated.29.01.2011.  
Read the following:-

1. G.O.Rt.No.50,Energy (Power. III) Department, dt.13.04.2010.
2. G.O.Rt.No.69,Energy (Power. III) Department, dt.25.05.2010.
3. G.O.Rt.No.136, Energy (Power.III) Department, dt:22.10.2010.
4. G.O.Rt.No.165, Energy (Power.III) Department, dated 15.12.2010.
5. Govt.Lr.No.38/Energy (Power.III(2)/2010-10, Energy Dept., Dated 18.12.2010.
6. G.O.Rt.No.172, Energy (Power.III) Department, dated 20.12.2010.
7. From the Managing Director, APPFC Ltd., Lr. No. APPFCL/ Power Bonds(II/2001)/ D.No.11, dt. 04.01.2011.
8. From the Managing Director, APPFC Ltd., Lr. No. APPFCL/ Power Bonds(II/2001)/ D.No.10, dt.04.01.2011.
9. G.O.Rt.No.216, Finance (W&M) Department, dt.24.01.2011.

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ORDER:-

In the letter 5<sup>th</sup> read above, permission accorded to Managing Director, AP Power Finance Corporation Ltd., to issue paper notification on 28.12.2010 for exercising Call Option for redemption of AP Power Bonds Series II/2001 under option 'C' for Rs.24.76 Crs. due in the month of March, 2011.

2. The Managing Director, APPFC Limited, in the letters 7<sup>th</sup> and 8<sup>th</sup> read above, has informed the Government that the APPFCL has given paper notification for Redemption of AP Power Bonds Series II/2001 under Option 'C' for Rs.24.76 Crs., which have been published in English and Telugu News Papers on 28.12.2010 and requested the Govt., to arrange the funds of Rs.26,32,09,723/- i.e., Rs.24,76,00,000/- towards principal and Rs.1,56,09,723/- towards interest due on 17.03.2011 and 30.03.2011 to AP Power Finance Corporation Ltd., for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad for payment to the investors of the said bonds on the due dates.

3. Accordingly, a BRO was issued by the Finance (W&M) Department for Rs.2632.10 lakhs vide G.O. 9<sup>th</sup> read above.

4. In terms of the orders issued in the G.O. 9<sup>th</sup> read above, Government hereby accord administrative sanction for an amount of Rs.26,32,09,723/- (i.e., Rs.24,76,00,000/- towards principal and Rs.1,56,09,723/- towards interest) to AP Power Finance Corporation Ltd., for Redemption of A.P. Power Bonds Series II/2001 under Option 'C' due in the month of March,2011 on the due dates as noted below:-

Series/ Option	Date of Allotment	Principal (Rs.)	Interest (Rs.)	Total (Rs.)	Due Date of Payment	Due Date for Funds Transfer
II/2001/ C	17.03.2001	43,00,000	2,51,827	45,51,827	17.03.2011	07.03.2011
-do-	30.01.2001	24,33,00,000	1,53,57,896	25,86,57,896	30.03.2011	20.03.2011
<b>TOTAL</b>		<b>24,76,00,000</b>	<b>1,56,09,723</b>	<b>26,32,09,723</b>		

5. The expenditure sanctioned in para (4) above, shall be debited to the following heads of accounts (a) "2049.Interest payments (charged)- 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest" for Rs.1,56,09,723/- and (b) "6003. Internal Debt of State Government (charged) – MH. 109. Loans from other Institutions –SH.(13).Loans from A.P. Power Finance Corporation-560.repayment of Borrowings" for Rs.24,76,00,000/- **in relaxation of Treasury Control Orders and quarterly regulation orders pending provision of funds by obtaining supplementary grant during the financial year 2010-11.**

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6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (4) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUTIRTHA BHATTACHARYA  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.  
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.  
The Pay and Accounts Officer, Hyderabad.  
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.  
The Energy (OP-claims) Department.  
Copy to:  
The Accountant General, A.P., Hyderabad.  
The Finance (W&M) Department.  
C.No.38/Pr.III(2)/2010.  
SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER